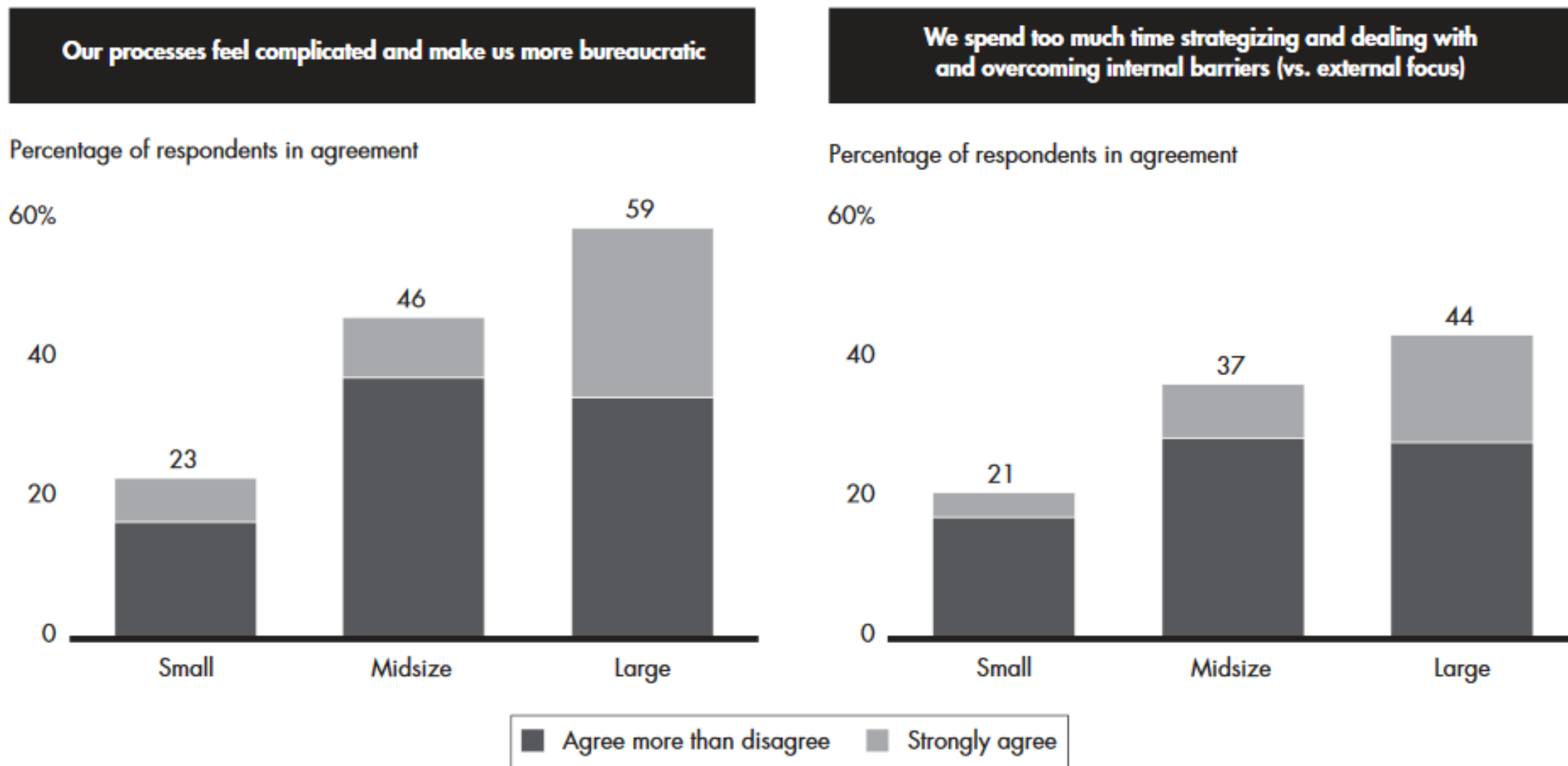


Figure 22: Complexity and bureaucracy increase with size



Note: Firms are classified according to size: small is <\$500M (n=105); midsize is \$500M-\$5B (n=69); large is >\$5B
Source: Bain and Research Now Founder's Mentality survey (n=325)